INDEX

BAGWELL, KYLE AND ROBERT W. STAIGER Multilateral Tariff Cooperation During the Formation of Free Trade Areas. 291

BALKE, NATHAN S. AND THOMAS B. FOMBY Threshold Cointegration. . . 627

BEACH, CHARLES. *See* Rongve, Ian

BEN-YASHAR, RUTH C. AND SHMUEL I. NITZAN The Optimal Decision Rule for Fixed-Size Committees in Dichotomous Choice Situations: The General Result 175

BETTS, CAROLINE M. AND BRUCE D. SMITH Money, Banking, and the Determination of Real and Nominal Exchange Rates. 703

BHATTACHARYA, JOYDEEP, MARK G. GUZMAN, ELISABETH HUYBENS AND BRUCE D. SMITH Monetary, Fiscal, and Reserve Requirement Policy in a Simple Monetary Growth Model. 321

BISHOP, JOHN A., JOHN P. FORMBY, AND BUHONG ZHENG Statistical Inference and the Sen Index of Poverty. 381

BURKHAUSER, RICHARD V., DOUGLAS HOLTZ-EAKIN, AND STEPHEN E. RHODY Labor Earnings Mobility and Inequality in the United States and Germany during the Growth Years of the 1980s. 775

CABRALES, ANTONIO. *See* Motta, Massimo

CAMPBELL, BRYAN AND JEAN-MARIE DUFOUR Exact Nonparametric Tests of Orthogonality and Random Walk in the Presence of a Drift Parameter. 151

CARMICHAEL, H. LORNE AND W. BENTLEY MACLEOD Gift Giving and the Evolution of Cooperation. 485

CHANG, ROBERTO Financial Integration With and Without International Policy Coordination 547

CONLON, JOHN R. AND CHRISTINA Y. LIU Can More Frequent Price Changes Lead to Price Inertia? Nonneutralities in a State-Dependent Pricing Context 893

CRÈS, HERVÉ, CHRISTIAN GHIGLINO, AND MICH TVEDE Externalities, Internalization and Fluctuations. 465

CRIPPS, MARTIN W. Bargaining and the Timing of Investment 527

DATTA, MANJIRA Externalities and Price Dynamics. 587

DEVEREUX, MICHAEL B. Growth, Specialization, and Trade Liberalization 565

DJAJIĆ, SLOBODAN Illegal Immigration and Resource Allocation. 97

DOUGLAS, STRATFORD M. *See* Mitchell, Douglas W.

DUFOUR, JEAN-MARIE. *See* Campbell, Bryan

ECHEVARRIA, CRISTINA Changes in Sectoral Composition Associated with Economic Growth 431

FERNANDEZ, RAQUEL AND RICHARD ROGERSON Keeping People Out: Income Distribution, Zoning, and the Quality of Public Education . . 23

FERSHTMAN, CHAIM AND EHUD KALAI Unobserved Delegation. 763

FOMBY, THOMAS B. *See* Balke, Nathan S.

FORMBY, JOHN P. *See* Bishop, John A.

INDEX

BAGWELL, KYLE AND ROBERT W. STAIGER Multilateral Tariff Cooperation During the Formation of Free Trade Areas. 291

BALKE, NATHAN S. AND THOMAS B. FOMBY Threshold Cointegration. . . 627

BEACH, CHARLES. *See* Rongve, Ian

BEN-YASHAR, RUTH C. AND SHMUEL I. NITZAN The Optimal Decision Rule for Fixed-Size Committees in Dichotomous Choice Situations: The General Result 175

BETTS, CAROLINE M. AND BRUCE D. SMITH Money, Banking, and the Determination of Real and Nominal Exchange Rates. 703

BHATTACHARYA, JOYDEEP, MARK G. GUZMAN, ELISABETH HUYBENS AND BRUCE D. SMITH Monetary, Fiscal, and Reserve Requirement Policy in a Simple Monetary Growth Model. 321

BISHOP, JOHN A., JOHN P. FORMBY, AND BUHONG ZHENG Statistical Inference and the Sen Index of Poverty. 381

BURKHAUSER, RICHARD V., DOUGLAS HOLTZ-EAKIN, AND STEPHEN E. RHODY Labor Earnings Mobility and Inequality in the United States and Germany during the Growth Years of the 1980s. 775

CABRALES, ANTONIO. *See* Motta, Massimo

CAMPBELL, BRYAN AND JEAN-MARIE DUFOUR Exact Nonparametric Tests of Orthogonality and Random Walk in the Presence of a Drift Parameter. 151

CARMICHAEL, H. LORNE AND W. BENTLEY MACLEOD Gift Giving and the Evolution of Cooperation. 485

CHANG, ROBERTO Financial Integration With and Without International Policy Coordination 547

CONLON, JOHN R. AND CHRISTINA Y. LIU Can More Frequent Price Changes Lead to Price Inertia? Nonneutralities in a State-Dependent Pricing Context 893

CRÈS, HERVÉ, CHRISTIAN GHIGLINO, AND MICH TVEDE Externalities, Internalization and Fluctuations. 465

CRIPPS, MARTIN W. Bargaining and the Timing of Investment 527

DATTA, MANJIRA Externalities and Price Dynamics. 587

DEVEREUX, MICHAEL B. Growth, Specialization, and Trade Liberalization 565

DJAJIĆ, SLOBODAN Illegal Immigration and Resource Allocation. 97

DOUGLAS, STRATFORD M. *See* Mitchell, Douglas W.

DUFOUR, JEAN-MARIE. *See* Campbell, Bryan

ECHEVARRIA, CRISTINA Changes in Sectoral Composition Associated with Economic Growth 431

FERNANDEZ, RAQUEL AND RICHARD ROGERSON Keeping People Out: Income Distribution, Zoning, and the Quality of Public Education . . 23

FERSHTMAN, CHAIM AND EHUD KALAI Unobserved Delegation. 763

FOMBY, THOMAS B. *See* Balke, Nathan S.

FORMBY, JOHN P. *See* Bishop, John A.

FUKUDA, SHIN-ICHI The Role of Monetary Policy in Eliminating Non-convergent Dynamic Paths 249
GARDEAZABAL, JAVIER, MARTA REGÚLEZ, AND JESÚS VÁZQUEZ Testing the Canonical Model of Exchange Rates with Unobservable Fundamentals 389
GARVEY, GERALD T. AND NOEL GASTON A Theory of the Optimal Cost Barrier to Corporate Takeovers 657
GASTON, NOEL. *See* Garvey, Gerald T.
GHIGLINO, CHRISTIAN. *See* Crès, Hervé
GILBOA, ITZHAK AND DAVID SCHMEIDLER Cumulative Utility Consumer Theory 737
GLASS, AMY JOCELYN Product Cycles and Market Penetration 865
GRANT, SIMON AND JOHN QUIGGIN Strategic Trade Policy Under Uncertainty: Sufficient Conditions for the Optimality of ad valorem, Specific and Quadratic Trade Taxes 187
GREGORY, ALLAN W., ALLEN C. HEAD, AND JACQUES RAYNAULD Measuring World Business Cycles 677
GUZMAN, MARK G. *See* Bhattacharya, Joydeep
HAHN, JINYONG Bayesian Bootstrap of the Quantile Regression Estimator: A Large Sample Study 795
HALLER, HANS AND STEINAR HOLDEN Ratification Requirement and Bargaining Power 825
HEAD, ALLEN C. *See* Gregory, Allan W.
HOLDEN, STEINAR. *See* Haller, Hans
HOLTZ-EAKIN, DOUGLAS. *See* Burkhauser, Richard V.
HUYBENS, ELISABETH. *See* Bhattacharya, Joydeep
JOSHI, SUMIT Turnpike Theorems in Nonconvex Nonstationary Environments 225
JOVANOVIC, BOYAN AND SAUL LACH Product Innovation and the Business Cycle 3
KALAI, EHUD. *See* Fershtman, Chaim
LACH, SAUL. *See* Jovanovic, Boyan
LEVY, ANAT AND LLOYD S. SHAPLEY Individual and Collective Wage Bargaining 969
LEVY, HAIM Risk and Return: An Experimental Analysis 119
LIU, CHRISTINA Y. *See* Conlon, John R.
LUDEMA, RODNEY D. AND IAN WOOTON International Trade Rules and Environmental Cooperation Under Asymmetric Information . . . 605
MACHO-STADLER, INÉS AND J. DAVID PÉREZ-CASTRILLO Optimal Auditing with Heterogeneous Income Sources 951
MACLEOD, W. BENTLEY. *See* Carmichael, H. Lorne
MAJUMDAR, MUKUL AND BEZALEL PELEG An Axiomatization of the Walras Correspondence in Infinite Dimensional Spaces 853
MANDY, DAVID M. AND CARLOS MARTINS-FILHO A Note on A Unified Approach to Asymptotic Equivalence of Aitken and Feasible Aitken Instrumental Variables Estimators 479

MARTINS-FILHO, CARLOS. *See* Mandy, David M.
MCGRATTAN, ELLEN R., RICHARD ROGERSON, AND RANDALL WRIGHT An Equilibrium Model of the Business Cycle with Household Production and Fiscal Policy 267
MITCHELL, DOUGLAS W. AND STRATFORD M. DOUGLAS Portfolio Response to a Shift in a Return Distribution: The Case of *n*-Dependent Assets 945
MOTTA, MASSIMO, JACQUES-FRANÇOIS THISSE, AND ANTONIO CABRALES On The Persistence of Leadership or Leapfrogging in International Trade 809
MUNIAGURRIA, MARÍA E. AND NIRVIKAR SINGH Foreign Technology, Spillovers, and R&D Policy 405
NITZAN, SHMUEL I. *See* Ben-Yashar, Ruth C.
NTI, KOFI O. Comparative Statics of Contests and Rent-Seeking Games 43
PALIVOS, THEODORE, PING WANG, AND JIANBO ZHANG On the Existence of Balanced Growth Equilibrium 205
PARK, KI SEONG A Theory of On-the-Job Learning 61
PELEG, BEZALEL. *See* Majumdar, Mukul
PÉREZ-CASTRILLO, J. DAVID. *See* Macho-Stadler, Inés
QUIGGIN, JOHN. *See* Grant, Simon
RAYNAULD, JACQUES. *See* Gregory, Allan W.
REGÚLEZ, MARTA. *See* Gardeazabal, Javier
RHODY, STEPHEN E. *See* Burkhauser, Richard V.
ROBSON, ARTHUR J. AND MYRNA WOODERS On the Growth-Maximizing Distribution of Income 511
ROGERSON, RICHARD. *See* Fernandez, Raquel
ROGERSON, RICHARD. *See* McGrattan, Ellen R.
RONGVE, IAN AND CHARLES BEACH Estimation and Inference for Normative Inequality Indices 83
SAKELLARIS, PLUTARCHOS Irreversible Capital and the Stock Market Response to Shocks in Profitability 351
SCHMEIDLER, DAVID. *See* Gilboa, Itzhak
SHAPLEY, LLOYD S. *See* Levy, Anat
SHIMOMURA, KOJI A Geometric Approach to the Stolper-Samuelson Theorem 647
SING, NIRVIKAR. *See* Muniagurria, María E
SMITH, BRUCE D. *See* Betts, Caroline M.
SMITH, BRUCE D. *See* Bhattacharya, Joydeep
STAIGER, ROBERT W. *See* Bagwell, Kyle
THISSE, JACQUES-FRANÇOIS. *See* Motta, Massimo
TVEDE, MICH. *See* Crès, Hervé
VÁZQUEZ, JESÚS. *See* Gardeazabal, Javier
VETTAS, NIKOLAOS On the Informational Role of Quantities: Durable Goods and Consumers' Word-of-Mouth Communication 915
WANG, PING. *See* Palivos, Theodore

WERNER, JAN Arbitrage, Bubbles, and Valuation 453
WOODERS, MYRNA. *See* Robson, Arthur J.
WOOTON, IAN. *See* Ludema, Rodney D.
WRIGHT, RANDALL. *See* McGrattan, Ellen R.
ZHANG, JIANBO. *See* Palivos, Theodore
ZHENG, BUHONG. *See* Bishop, John A.